

Entrepreneurial Skills Training

WIOA YOUTH PROGRAM ELEMENT

The Workforce Innovation and Opportunity Act (WIOA) Youth program includes 14 program elements, which are required to be made available in each local area. The program elements outline a vision for supporting youth and young adults through an integrated service delivery system. This brief includes related information in the Act, the regulations, and guidance for this program element.

Workforce Innovation and Opportunity Act

Section 129 (c)(2)(L): entrepreneurial skills training

Workforce Innovation and Opportunity Act Relevant Regulations

§ 681.560 What is entrepreneurial skills training and how is it taught?

Entrepreneurial skills training provides the basics of starting and operating a small business.

- (a) Such training must develop the skills associated with entrepreneurship. Such skills may include, but are not limited to, the ability to:
 - (1) Take initiative;
 - (2) Creatively seek out and identify business opportunities;
 - (3) Develop budgets and forecast resource needs;
 - (4) Understand various options for acquiring capital and the trade-offs associated with each option; and
 - (5) Communicate effectively and market oneself and one's ideas.
- (b) Approaches to teaching youth entrepreneurial skills include, but are not limited to, the following:
 - (1) Entrepreneurship education that provides an introduction to the values and basics of starting and running a business. Entrepreneurship education programs often guide youth through the development of a business plan and also may include simulations of business start-up and operation.
 - (2) Enterprise development which provides supports and services that incubate and help youth develop their own businesses. Enterprise development programs go beyond entrepreneurship education by helping youth access small loans or grants that are needed to begin business operation and by providing more individualized attention to the development of viable business ideas.



- (3) Experiential programs that provide youth with experience in the day-to-day operation of a business. These programs may involve the development of a youth-run business that young people participating in the program work in and manage. Or, they may facilitate placement in apprentice or internship positions with adult entrepreneurs in the community.

Workforce Innovation and Opportunity Act Relevant Guidance

No additional guidance on Program Element 12: Entrepreneurial Skills Training in [TRAINING AND EMPLOYMENT GUIDANCE LETTER No. 21-16 | U.S. Department of Labor](#) beyond what is articulated in regulations.

Resources

For additional resources on the program element, please visit: [WorkforceGPS - Entrepreneurial Skills Training for Youth](#).

